

Message Text

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PAGE 01 ROME 05223 211534Z
ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 ITC-01 COME-00 CIAE-00
INR-10 NSAE-00 OMB-01 CTME-00 /033 W
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TO SECSTATE WASHDC 1453

LIMITED OFFICIAL USE ROME 5223

E.O. 11652: N/A
TAGS: ETRD, IT
SUBJECT: COUNTERVAILING DUTY INVESTIGATION ON GRAIN ORIENTED
SILICON STEEL (GOSS) FROM ITALY)

REF: ROME 1237

1. DR. RAFFAELE PORFIDIA, FINSIDER LAWYER, TOLD EMBOFF
ON MARCH 14 THAT HE WAS EXPERIENCING DIFFICULTIES IN GETTING
TOGETHER THE PRECISE INFORMATION NEEDED TO RESPOND TO
TREASURY DEPUTY ASSISTANT SECRETARY EHRENHAFT'S REQUEST
(REFTEL). HE COULD NOT ESTIMATE WHEN THE INFORMATION
WOULD BE SENT TO IRI/FINSIDER'S U.S. LAWYER, HOULIHAN.

2. IN RESPONSE TO EMBOFF'S QUESTIONS, PROFIDIA CONFIRMED
THAT TERNI RECAPITALIZATION AND STOCK PURCHASE OCCURRED
BEFORE GOI TREASURY TRANSFER WAS MADE TO IRI ENDOWMENT
FUND IN DECEMBER. HE DID NOT PROVIDE PRECISE DATES OR
AMOUNTS INVOLVED IN THESE TRANSACTIONS. HE ALSO CON-
FIRMED THAT THE PLANNED FINSIDER RECAPITALIZATION/STOCK
PURCHASE BY IRI HAS NOT YET OCCURRED. PORFIDIA ALSO
STATED THAT THE FINSIDER ACQUISITION OF ADDITIONAL
ITALSIDER STOCK WOULD SIMPLY AMOUNT TO AN EXCHANGE OF
ITALSIDER DEBT INSTRUMENTS FOR STOCK.GARDNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, GRAINS, SILICON, INVESTIGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c53161c0-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
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Reference: 78 ROME 1237
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To: STATE
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Review Markings:
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